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Request and response:

During the most recent financial year for which these data are available, could you please tell me the number of pensioners in payment within the public sector pension scheme you administer who were receiving a pension that was greater than the following amounts:

a) £24,000 per year b) £50,000 per year c) £100,000 per year

	Firefighter Pension Scheme (FPS)		Local Government Pension Scheme (LGPS)	
Annual Pension	Number	Cumulative Percentage	Number	Cumulative Percentage
Less than £24k	7,631	88.71%	1,302	94.14%
Greater than £24k	971	11.29%	81	5.86%
Greater than £50k	28	0.33%	7	0.51%
Greater than £100k	2	0.02%	0	0.00%
Total Pensioners	8,602		1,383	

IMPORTANT NOTE: Pensioners are recorded in each band that applies, i.e. an annual pension of ± 60 k would see the pensioner recorded in both the greater than ± 24 k and the greater than ± 50 k bands.

To provide further background on the figures provided above, please note the following:

1. Operational staff are members of the Firefighters Pension Scheme (FPS) and non-operational staff are members of the Local Government Pension Scheme (LGPS).

2. The Authority is an employer in the LPGS fund managed by the London Pensions Fund Authority (LFPA), and it is therefore the LPFA that owns the membership data. This has been disclosed as part of our response with their permission.

- 3. The costs of both the FPS and the LGPS are met by employee and employer pension contributions.
- 4. In addition to the numbers above, there will be some staff that retire with no pension entitlement.

The annual pension of an individual is a result of personal contributions and the result of decisions by individuals to commute pension to lump sum and vice versa (with the rules of the individual pension schemes), so I can confirm these figures do not wholly represent public expenditure.

Should you wish, you can find further information on LFEPA spending (in regards to its pensions for staff) within our annual accounts. These are published on our website as part of the publication scheme: <u>here</u> see page 95.

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